

Who is the Plan Sponsor?

The term Plan Sponsor refers to the Employer who established and maintains the Plan. The entity is defined in the Plan Document. The Plan Sponsor has several major responsibilities:

- To act in the interest of the participants and beneficiaries
 - To act with care, skill, prudence and diligence under prevailing circumstances
 - To diversify investment options
 - To ensure reasonable expenses are being assessed for services related to the administration of the retirement plan.
 - Designate the Plan Administrator, Trustee, Investment Fiduciary.
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